



SUCCESS STORY

Deepening Regulatory Reporting Excellence



The engagement demonstrates Xoriant's expertise in building regulatory reporting frameworks that support transparent, auditable, and scalable reporting for global banking institutions.

Strengthening Federal Reserve reporting (FR Y-14) and Consent Order compliance for a global banking institution.

How Xoriant Enabled Traceable and Governed Consent Order Reporting for a Global Bank

A leading global banking institution continues to strengthen its regulatory reporting capabilities to meet evolving Consent Order and Federal Reserve (FR Y-14) requirements. Building on earlier initiatives to modernize its reporting platform, the bank sought to further enhance transparency, governance, and traceability of regulatory data adjustments across multiple reporting domains spanning retail portfolios, securities, regulatory capital instruments, operational risk, wholesale exposures, and key financial schedules such as PPNR and fair value portfolios.

Xoriant worked closely with the bank to design and implement a governed and automated regulatory reporting framework, enabling data element-level traceability of adjustments, centralized reporting visibility, and greater confidence in regulatory submissions.

Challenges

As part of its continued focus on strengthening regulatory reporting governance, the bank identified opportunities to further enhance operational visibility and reporting controls.

Traceability of **adjustments** across regulatory reporting schedules to support governance and reporting transparency.

Monitoring of **adjustment variances** against regulatory thresholds to ensure consistent oversight.

Visibility into reporting rules and reportable data across reporting workflows.

Auditability and validation mechanisms within the regulatory reporting framework to meet evolving regulatory expectations.

Solution

Xoriant worked closely with the bank to implement a **regulatory reporting framework** that enhances transparency, monitoring, and operational efficiency across Consent Order submissions.

The solution introduced structured automation, centralized reporting visibility, and end-to-end traceability of regulatory requirements.

Key Solution Components:



Implemented

A structured regulatory reporting workflow that captures and tracks data adjustments at the **Taxonomy** data element level across FR Y-14 reporting schedules.



Established

A comprehensive **audit trail framework** that records both pre- and post-adjustment values, ensuring full traceability across regulatory submissions.



Automated

Adjustment monitoring and variance analysis through automated data processing workflows, enabling consistent validation of reporting thresholds.



Enabled

Centralized report visualization capabilities, allowing users to view rules, reportable data, and adjustments through a single interface.



Streamlined

Deployment of regulatory rule updates through standardized utilities, accelerating implementation of regulatory changes across environments.



Onboarded

10 products and delivered 200+ regulatory and analytics reports, including 20+ Consent Order specific submissions, ensuring scalable and compliant reporting.

Business Value

100% Taxonomy level traceability

across regulatory adjustments through end-to-end lineage tracking.

Enhanced Regulatory Reporting Governance

with automated data quality and validation controls.

100% adherence to reporting timelines

enabled by unified data access and automated reconciliations.

Streamlined Regulatory Update Deployment

through standardized migration of FRB changes.

Technology Stack

ETL Tool | Oracle DB | Data Processing Automation

Xoriant provides advanced technology solutions and software development services for global banks, software product companies and F500 market leaders. Based in the U.S. with 18 global offices and 5000+ engineering professionals, Xoriant demonstrates exceptional experience in banking and finance infrastructure modernization and cloud migration. We deliver expert digital engineering, as well as offsite and offshore services, across high tech, healthcare, pharma, industrial manufacturing, telecom, and automotive sectors. Customers credit technological innovation and delivery excellence for our shared success over three decades.