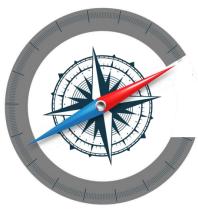
Cloud cost management remains a significant challenge, with only

13% companies 75% of their cloud costs.

Key concerns:



87% lack clarity on cost responsibility



73% view cloud spending as a C-suite priority

Though FinOps steps like collaboration, executive buy-in, and tools are clear, many underestimate the complexities. (The State Of Cloud Cost In 2024)

Challenges

Siloed Cloud Taxonomy:

Cloud environments with unique development models and billing formats, operating in silos.

Costly Mistakes:

Companies overspend by an average of 13%, with 32% of cloud spend reported as waste.

Stakeholder Complexity:

Conflicting priorities among engineers, finance, and executives.

Misconceptions About Cost Optimization: While initial efforts can yield 30% savings, ongoing monitoring is crucial for in acting on

optimization recommendations rose from 30% in 2022 to 35% in 2024, sustained success.

Engineering Challenges: Difficulties in acting on optimization

recommendations rose from 30% in 2022 to 35% in 2024.

Start FinOps Successfully with These 7 Steps

With 89% of organizations now use FinOps for cloud cost management, with 86% of Senior VPs and 80% of VPs actively driving these initiatives.

from 20-30%.)

7 Steps to Start FinOps

of 3-11 members

Set clear goals and build a team

Define a Vision:

Pursue Continuous Improvement: Regularly optimize and

integrate feedback. **Drive Cultural** Change: Regular stand-ups, executive

> support, and governance are essential.

Communication: Foster transparency across teams

Leverage Tooling: Utilize tools like **AWS Cost Explorer** (78%) and Azure tools (48%) for

better

Focus on Quick Wins:

Eliminate waste and

management.

Emphasize

improve predictability. Link Spending to Value: Map costs to value and performance metrics, (potential savings range

Take stock of what's not working.

Experiment, Learn, and Adapt



Use dashboards for transparency.

for spending over \$3M.



Make it easy for engineers to act.

Consider cloud contract negotiation



Identify long-term problems.

only 5% don't see it as part of their future.

Looking Ahead

as their main role.

41% of mature FinOps organizations see it

29% unsure about FinOps career path;

- Over 35% expect increased automation in FinOps.
- Over **50%** foresee FinOps tools expanding to multi- and hybrid environments.

Ready to turn cloud cost chaos into clarity? Let's transform your challenges

into opportunities with tailored FinOps

Contact us today

solutions.







