

## Accelerating Basel III Compliance with First Time Right Regulatory Submissions

Minimizing compliance friction through aligned regulatory execution, timely delivery, and risk-controlled outcomes.



A global Tier-1 bank partnered with Xoriant to meet an aggressive Basel III compliance deadline, successfully classifying over 1,000 counterparties with zero delays, full audit traceability, and lasting process improvements. The initiative was anchored in the principles of BCBS 239, enabling robust risk data aggregation and governance well beyond the immediate compliance need.

### Challenges

**When regulatory windows tighten, precision and traceability become non-negotiable.**

Faced with a fast-approaching Basel III submission deadline, the bank needed to classify 1,000+ counterparties, spanning both new and legacy portfolios within a tight three-month window. First-time-right delivery was essential, requiring seamless coordination across risk, data, and compliance functions. **Key hurdles included:**

Managing classification of 700 new and 300 legacy counterparty records under Basel III IRB guidelines, within a single quarterly compliance cycle.

Ensuring audit-ready documentation and end-to-end traceability in alignment with regulatory mandates.

Driving daily operational governance and collaboration with second-line risk functions under intense time pressure.

### Solution

To meet the client's high-stakes regulatory challenge, Xoriant delivered a compliance-driven, rapid response solution powered by its proprietary Compliance Data Integration (CDI) framework. With deep domain expertise, swift team mobilization, and structured governance, the engagement delivered first-time-right regulatory submissions, robust audit assurance, and full alignment with BCBS 239 risk data principles.

**Key actions included:**



Extracted, analyzed, and classified obligor data under Basel III IRB standards, leveraging regulatory interpretation for accuracy and consistency.



Partnered daily with risk governance stakeholders to validate classifications and maintain fully traceable, audit-ready documentation.



Deployed a 36-member data stewardship team at speed, supported by Basel-domain SMEs and accelerated knowledge transfer protocols to ensure flawless execution.

### Business Value



**100% on-time regulatory submissions**

with zero compliance deviations across 1,000+ counterparty records.



**25% of counterparties reclassified**

with risk validation, improving classification accuracy and alignment.



**Enhanced operational readiness**

through standardized procedures (SOPs) for future compliance cycles.

### Glossary

**Basel III** – Global regulatory framework to strengthen risk management, capital requirements, and supervision in banking.

**IRB (Internal Ratings-Based Approach)** – Methodology under Basel III for assessing credit risk.

**BCBS 239** – Basel Committee principles for effective risk data aggregation and reporting.

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