xoriant
Success Story

Treasury Triumph: Xonnect-powered Universal ERP Integration

How Xonnect conquered universal ERP integration for a Fortune 100 global bank

The client is a multinational financial services provider that receives payments from corporate clients running various ERP systems such as Oracle EBS, NetSuite, MS Dynamics and QuickBooks.

Challenges

Our client wanted to elevate the customer experience for its corporate customers who faced issues in managing banking interfaces and connections.

Supporting bank interfaces was complex, costly, and inefficient	Successful integration required deep knowledge of ERP and bank systems	Payments and collections had to be compliant with local clearing rules

Solution

Xoriant tailored Xonnect, a solution that allowed our client to seamlessly integrate with their customers running various ERP systems, ensuring secure, efficient payment processing. The solution offered real-time visibility into payment flows, robust security, and support for industry-standard messaging.

Integrated	**Delivered**	**Validated**
multiple ERP systems to handle payment instructions and statements along while supporting bidirectional flow	a comprehensive payment dashboard offering visibility into payments initiated through the system	payment messages against the rules set for the selected payment instruments

Implemented	**Secured**	**Supported**
ISO 20022 PAIN.001 and PAIN.002 message transformation for payment initiation and responses	API-based connectivity with ERP, authenticated via two-way SSL to encrypt exchange of payment instructions between clients and bank	the option of using Business-As-Usual (BAU) file transfer methods to securely deliver payment messages

Business Value

> **Streamlined**	> **Boosted**	> **Accelerated**
client on-boarding on multiple ERP systems, resulting in increased efficiency	direct and seamless integration of payments from ERP to client systems	delivery in line with bank's payment and collection instructions while ensuring compliance with local clearing regulations

Technology Stack

Oracle EBS | Oracle NetSuite | MS Dynamics Business Central | QuickBooks