

# Treasury Triumph: Xonnect-powered Universal ERP Integration

*How Xonnect conquered universal ERP integration for a Fortune 100 global bank*

The client is a multinational financial services provider that receives payments from corporate clients running various ERP systems such as Oracle EBS, NetSuite, MS Dynamics and QuickBooks.

## Challenges

Our client wanted to elevate the customer experience for its corporate customers who faced issues in managing banking interfaces and connections.

Supporting bank interfaces was complex, costly, and inefficient

Successful integration required deep knowledge of ERP and bank systems

Payments and collections had to be compliant with local clearing rules

## Solution

Xoriant tailored Xonnect, a solution that allowed our client to seamlessly integrate with their customers running various ERP systems, ensuring secure, efficient payment processing. The solution offered real-time visibility into payment flows, robust security, and support for industry-standard messaging.

### Integrated

multiple ERP systems to handle payment instructions and statements along while supporting bidirectional flow

### Delivered

a comprehensive payment dashboard offering visibility into payments initiated through the system

### Validated

payment messages against the rules set for the selected payment instruments

### Implemented

ISO 20022 PAIN.001 and PAIN.002 message transformation for payment initiation and responses

### Secured

API-based connectivity with ERP, authenticated via two-way SSL to encrypt exchange of payment instructions between clients and bank

### Supported

the option of using Business-As-Usual (BAU) file transfer methods to securely deliver payment messages

## Business Value



### Streamlined

client on-boarding on multiple ERP systems, resulting in increased efficiency



### Boosted

direct and seamless integration of payments from ERP to client systems



### Accelerated

delivery in line with bank's payment and collection instructions while ensuring compliance with local clearing regulations

## Technology Stack

Oracle EBS | Oracle NetSuite | MS Dynamics Business Central | QuickBooks

Xoriant provides advanced technology solutions and software development services for global banks, software product companies and F500 market leaders. Based in the U.S. with 18 global offices and 5000+ engineering professionals, Xoriant demonstrates exceptional experience in banking and finance infrastructure modernization and cloud migration. We deliver expert digital engineering, as well as offsite and offshore services, across high tech, healthcare, pharma, industrial manufacturing, telecom, and automotive sectors. Customers credit technological innovation and delivery excellence for our shared success over three decades.